



## **TODAY'S PRESENTERS:**



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## Who Should Complete the

**EAFSA®?** 



STUDENTS ATTENDING A COLLEGE



ADULTS
ATTENDING/
RETURNING TO
A COLLEGE



STUDENTS ENROLLED IN ONLINE COURSES STUDENTS PURSING A VOCATIONAL CREDENTIAL



STUDENTS ATTENDING GRADUATE SCHOOL



STUDENTS PURSUING CERTIFICATES





## **FSAID**

- Sign the FAFSA electronically using your FSA ID
- Student and parent each must create their own FSA ID and password
- Create your FSA ID online: studentaid.gov



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#### Create a New FSA ID

New to FSA? Create an FSA ID account below. An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member.

You are not allowed to have an employee or agent of a commercial entity, or other third party, create an FSA ID for you for any purposes including but not limited to: payment reductions, debt consolidation or applying for aid. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

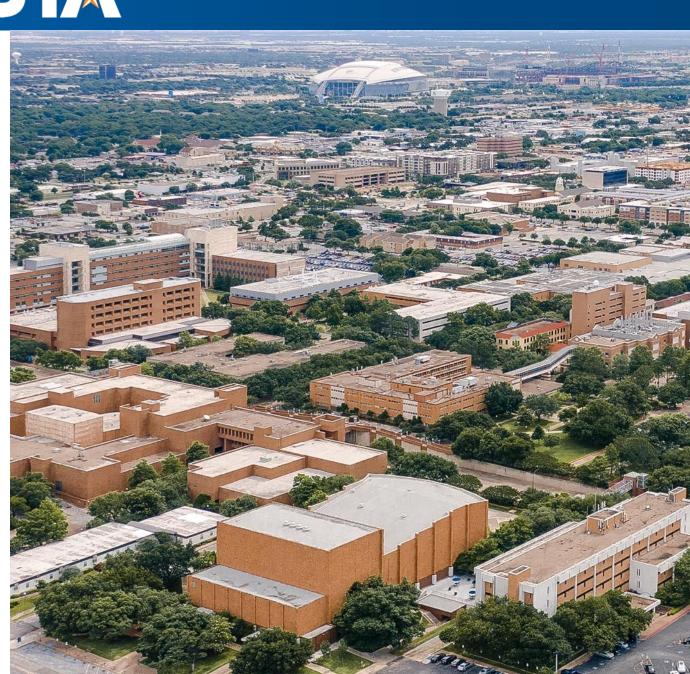
Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.

og in to StudentAid.gov	Create an FSA ID	Manage My FSA ID
Please enter your:		
E-mail		•
Confirm E-mail		9
Username		9
Password		0
	,	✓ Numbers ✓ Uppercase Letters ✓ Lowercase Letters ✓ Special Characters ✓ 8-30 Characters   ☐ Show Text
Confirm Password		0
		CONTINUE



## 2021-2022 FAFSA

- File your 2021–2022 Free Application for Federal Student Aid (FAFSA)
- To qualify for maximum grant funding, you should:
  - Submit your FAFSA
  - Turn in all required documents
  - Be admitted to your college by the priority date (January 15, 2021)





## 2021-2022 FAFSA CONTINUED

- The 2021-2022 FAFSA is available October 1, 2020
- IRS Data retrieval Tool (DRT)
  - Transfers your federal tax information directly onto the FAFSA
  - Reduces documentation required by financial aid office
  - We are requesting your and your parents 2019 Tax Information.



StudentAid.gov



# EXPECTED FAMILY CONTRIBUTION (EFC)

- Amount family can reasonably be expected to contribute
- Stays the same regardless of college
- Two components
  - Parent contribution
  - Student contribution
- Calculated using data from a federal application form and a federal formula



<sup>\*</sup>Cost of attendance(COA) and FAFSA information (EFC) are used to determine your financial aid award eligibility





## TYPES OF FINANCIAL AID

### Gift Aid (no payment required)

- Scholarships
- Grants

#### **Self-Help Aid**

- Federal Student Loans
- Repayment required
- Work-Study
- Work to earn a paycheck



## **Work-Study**

Work-study is a way for students to earn money to pay for school through part-time campus jobs

Work-study funds are not applied directly to your tuition.

Not all workstudy jobs are on campus.



## FEDERAL STUDENT LOANS

Type

Subsidized Unsubsidized **Interest Rate** 

2.75% Fixed\*



## **TASFA**

- For students who do not qualify for FAFSA and are considered Texas residents
- Contact each school for information
- Usually applications are available in the Fin. Aid office and must be submitted to the office with tax transcript returns
- Funds are very limited; turn in application as soon as possible (before January 15) THIS IS THE FINAL DEADLINE.
- www.collegeforalltexans.com







## IMPORTANT THINGS TO REMEMBER

- FAFSA becomes available October 1
- Submit your application (takes 3-5 business days for UTA to receive it)
- Complete Verification (if chosen)
- Financial Aid will disburse 10 days before courses begin
- Excess Financial Aid (if available) will be sent to you

